

2015

SOUTH AMBOY REDEVELOPMENT
AGENCY

(name)

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

LOCAL GOVT SERVICES

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2015

SOUTH AMBOY REDEVELOPMENT AGENCY

(Name)

AUTHORITY BUDGET

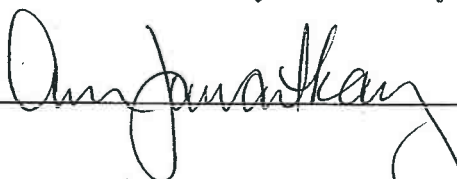
FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 8/6/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services


By: _____ Date: 8/17/15

2015 PREPARER'S CERTIFICATION

SOUTH AMBOY REDEVELOPMENT AGENCY

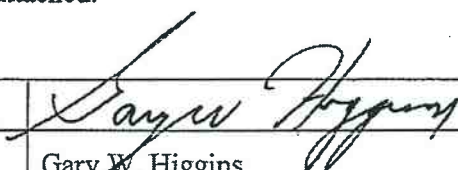
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JULY 1, 2014 TO: JUNE 30, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Gary W. Higgins		
Title:	Auditor		
Address:	Lerch, Vinci & Higgins, LLP 17-17 Route 208 Fair Lawn, NJ 07410		
Phone Number:	201-791-7100	Fax Number:	201-791-3035
E-mail address	ghiggins@lvhcpa.com		

2015 APPROVAL CERTIFICATION

SOUTH AMBOY REDEVELOPMENT AGENCY

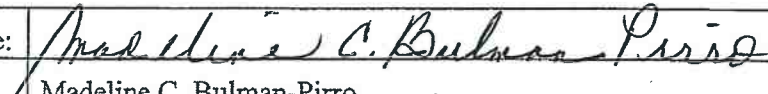
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JULY 1, 2014 TO: JUNE 30, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the South Amboy Redevelopment Agency, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 5th day of June, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Madeline C. Bulman-Pirro		
Title:	Secretary		
Address:	South Amboy Redevelopment Agency 140 North Broadway South Amboy, NJ 08879		
Phone Number:	732-525-5932	Fax Number:	732-727-2430
E-mail address			

AUTHORITY INFORMATION SHEET

2015

Please complete the following information regarding this Authority:

Name of Authority:	South Amboy Redevelopment Agency		
Address:	140 North Broadway		
City, State, Zip:	South Amboy	NJ	08879
Phone: (ext.)	732-525-5932	Fax:	732-727-2430

Preparer's Name:	Gary W. Higgins		
Preparer's Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035

Chief Executive Officer:	Eric Chubenko		
Phone: (ext.)	732-221-9064	Fax:	
E-mail:	eric@chubenko.us		

Chief Financial Officer:	Terry O'Neill		
Phone: (ext.)	732-991-5290	Fax:	732-218-3926
E-mail:	terry@oneillandlang.com		

Name of Auditor:	Gary W. Higgins		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208		
City, State, Zip:	Fair Lawn	NJ	07410
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	ghiggins@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Kevin Meszaros	Chairman
Benjamin Block	Vice-Chairman
John O'Connell	Member
Zusette Dato	Member
William Schwarick	Member
Camille Tooker	Member

Internet Web Site Information and Certification

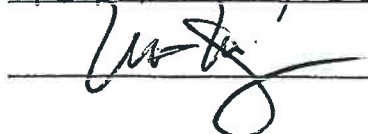
Authority's Web Address	
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2014, the budgets of at least three consecutive fiscal years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2014, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

KEVIN E. MESZAROS


Signature

2015 Authority Budget Resolution SOUTH AMBOY REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: JULY 1, 2014 TO: JUNE 30, 2015

WHEREAS, the Annual Budget and Capital Budget for the South Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2014 and ending, June 30, 2015 has been presented before the governing body of the South Amboy Redevelopment Agency at its open public meeting of June 5, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$407,553 , Total Appropriations, including any Accumulated Deficit if any, of \$407,553 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

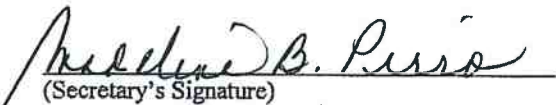
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the South Amboy Redevelopment Agency, at an open public meeting held on June 5, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the South Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2014 and ending, June 30, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the South Amboy Redevelopment Agency will consider the Annual Budget and Capital Budget/Program for adoption on August 7, 2014.


(Secretary's Signature)

June 5, 2014
(Date)

Governing Body Member:	Aye	Nay	Abstain	Absent
Kevin Meszaros	✓			
Benjamin Block				✓
John O'Connell	✓			
Zusette Dato	✓			
William Schwarick	✓			
Camille Tooker				✓

BUDGET MESSAGE 2015
SOUTH AMBOY REDEVELOPMENT AGENCY
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM: JULY 1, 2014 TO: JUNE 30, 2015

1. Complete a brief statement on the South Amboy Redevelopment Agency proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2015 budgeted operating expenses do not vary significantly from the budgeted 2014 operating expenses.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2015 budget will be able to provide sufficient revenues to fund operations and debt service for the year ended June 30, 2015.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

N/A

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service.

N/A

6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12).

N/A

2015

AUTHORITY BUDGET

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S AMENDED BUDGET
SERVICE CHARGES	* A-1 *		*
CONNECTION FEES	* A-2 *		*
PARKING FEES	* A-3 *		*
OTHER OPERATING REVENUES	* A-4 *	\$187,592	* \$206,509 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$187,592</u>	<u>\$206,509</u> *
NON-OPERATING REVENUES	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S AMENDED BUDGET
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	\$219,861	* \$200,300 *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$100	* \$100 *
OTHER NON-OPERATING REVENUES	* A-8 *		*
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$219,961</u>	<u>\$200,400</u> *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$407,553</u>	<u>\$406,909</u> *

2015

AUTHORITY BUDGET

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S AMENDED BUDGET -----
SALARY & WAGES	* *	*	*
FRINGE BENEFITS	* *	*	*
OTHER EXPENSES	* *	\$51,100 *	\$51,100 *
TOTAL ADMINISTRATION	* E-1 *	\$51,100 *	\$51,100 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2015 PROPOSED BUDGET -----	2014 CURRENT YEAR'S AMENDED BUDGET -----
SALARY & WAGES	* *	\$39,697 *	\$42,734 *
FRINGE BENEFITS	* *	\$3,037 *	*
OTHER EXPENSES	* *	\$14,600 *	\$14,600 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$57,334 *	\$57,334 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$105,000 *	\$100,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$213,434 *	\$208,434 *

2015

AUTHORITY BUDGET

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

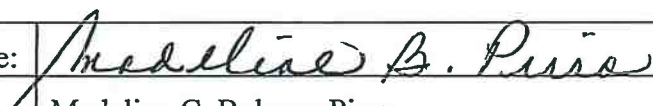
		CROSS REF.		2015 PROPOSED BUDGET		2014 CURRENT YEAR'S AMENDED BUDGET	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$194,119	*	\$198,475	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$194,119	*	\$198,475	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$407,553	*	\$406,909	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*		*		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$407,553	*	\$406,909	*

2015 ADOPTION CERTIFICATION**SOUTH AMBOY REDEVELOPMENT AGENCY**

(Name)

AUTHORITY BUDGET**FISCAL YEAR: FROM: JULY 1, 2014 TO: JUNE 30, 2015**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the South Amboy Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 4th day of, September, 2014.

Secretary's Signature:			
Name:	Madeline C. Bulman-Pirro		
Title:	Secretary		
Address:	140 North Broadway South Amboy, NJ 08879		
Phone Number:	732-525-5932	Fax Number:	732-727-2430
E-mail address			

2015 ADOPTED BUDGET RESOLUTION
SOUTH AMBOY REDEVELOPMENT AGENCY
(Name)
AUTHORITY

FISCAL YEAR: FROM: JULY 1, 2014 TO: JUNE 30, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the South Amboy Redevelopment Agency for the fiscal year beginning July 1, 2014 and ending, June 30, 2015 has been presented for adoption before the governing body of the South Amboy Redevelopment Agency at its open public meeting of September 4, 2014; and

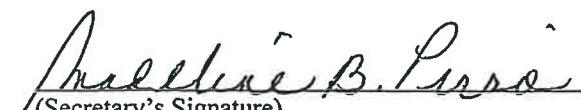
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of of \$407,553, Total Appropriations, including any Accumulated Deficit if any, of \$407,553 and Total Unrestricted Net Assets utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$-0- and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of South Amboy Redevelopment Agency, at an open public meeting held on September 4, 2014 that the Annual Budget and Capital Budget/Program of the South Amboy Redevelopment Agency for the fiscal year beginning, July 1, 2014 and ending, June 30, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

September 4, 2014
(Date)

Governing Body Member:	Aye	Nay	Abstain	Absent
Kevin Meszaros	✓			
Benjamin Block	✓			
John O'Connell	✓			
Zusette Dato	✓			
William Schwarick	✓			
Camille Tooker				✓

2015

SOUTH AMBOY REDEVELOPMENT AGENCY
(Name)

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2015 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

SOUTH AMBOY REDEVELOPMENT AGENCY

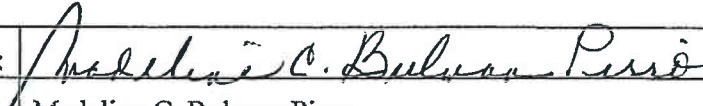
(Name)

FISCAL YEAR: FROM: JULY 1, 2014 TO: JUNE 30, 2015

☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the _____ Authority, on the _____ day of _____.

OR

☒ It is further certified that the governing body of the South Amboy Redevelopment Agency have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): The Agency has no capital projects planned at this time.

Secretary's Signature:			
Name:	Madeline C. Bulman-Pirro		
Title:	Secretary		
Address:	140 North Broadway South Amboy, NJ 08879		
Phone Number:	732-525-5932	Fax Number:	732-727-2430
E-mail address			

2015 Capital Budget/Program Message

SOUTH AMBOY REDEVELOPMENT AGENCY

(Name)

FISCAL YEAR: FROM: JULY 1, 2014 TO: JUNE 30, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

N/A

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

N/A

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

N/A

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2015

AUTHORITY CAPITAL BUDGET

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

	DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			OTHER SOURCES
			UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	
-						
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
	TOTAL					

2015

AUTHORITY CAPITAL PROGRAM

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	DESCRIPTION	ESTIMATED TOTAL COST	2015	2016	2017	2018	2019	2020
A								
B								
C								
D								
E								
F								
G								
H								
I								
J								
K								
L								
M								
N								
	TOTAL							

2015

AUTHORITY CAPITAL PROGRAM

(OPERATION

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2015 to 2020

DESCRIPTION	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL					

2015

SOUTH AMBOY REDEVELOPMENT AGENCY
(Name)

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

==== OPERATING REVENUES ====

---SERVICE CHARGES---

	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	*	A-1		*	*

---CONNECTION FEES---

	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	*	A-2		*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

==== OPERATING REVENUES ====

---PARKING FEES---

	CROSS REF.	# UNITS	2015 PROPOSED ANNUAL COLLECTION	# UNITS	2014 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3 *		*	*

---OTHER OPERATING REVENUES---

	CROSS REF.		2015 PROPOSED ANNUAL COLLECTION		2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
YMCA Rental	*	*	\$137,592	*	\$137,592 *
Venitian Healthcare	*	*		*	\$18,000 *
Parcel A - Redevelopment Fees	*	*	\$50,000	*	\$50,917 *
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4 *	\$187,592	*	\$206,509 *

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

==== NON-OPERATING REVENUES ====

---GRANTS &---
---ENTITLEMENTS---

CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL GRANTS & ENT.

*	A-5 *	*	*
		=====	=====

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

City of South Amboy	*	*	\$219,861 *	\$200,300 *
	*	*	*	*
	*	*	*	*
	*	*	*	*

TOTAL SUB. & DONATIONS

*	A-6 *	\$219,861 *	\$200,300 *
		=====	=====

2015

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$100 *	\$100 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$100 *	\$100 *
		=====	=====

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*
		=====	=====

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &---
---REPLACEMENT RESERVE(S)---

CROSS
REF.

2015
PROPOSED
BUDGET

2014
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

*	C-1	*	*
---	-----	---	---

---OTHER RESERVES---

CROSS
REF.

2015
PROPOSED
BUDGET

2014
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL OTHER RESERVES

*	C-2	*	*
---	-----	---	---

2015

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		*
AUTHORITY BONDS	* P-2 *	\$105,000	\$100,000 *
CAPITAL LEASES	* P-3 *		*
INTERGOVERN. LOANS	* P-4 *		*
OTHER OBLIGATIONS	* P-5 *		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$105,000	\$100,000 *

---INTEREST PAYMENTS---

	CROSS REF.	2015 PROPOSED BUDGET	2014 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		*
AUTHORITY BONDS	* I-2 *	\$194,119	\$198,475 *
CAPITAL LEASES	* I-3 *		*
INTERGOVERN. LOANS	* I-4 *		*
OTHER OBLIGATIONS	* I-5 *		*
TOTAL INTEREST PAYMENTS	* D-2 *	\$194,119	\$198,475 *

2015

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS

YEARS

2015

2016

2017

2018

2019

2020

--AUTHORITY NOTES--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS P-1

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY BONDS--

2008 Lease Rev. Bonds

*	\$105,000	*	\$110,000	*	\$115,000	*	\$120,000	*	\$125,000	*	\$130,000	*
*	*	*	*	*	*	*	*	*	*	*	*	*
*	*	*	*	*	*	*	*	*	*	*	*	*

TOTAL PAYMENTS P-2

*	\$105,000	*	\$110,000	*	\$115,000	*	\$120,000	*	\$125,000	*	\$130,000	*
---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---	-----------	---

--AUTHORITY CAPITAL LEASES--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS P-3

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY INTERGOVERNMENTAL LOANS--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS P-4

*	*	*	*	*	*	*
---	---	---	---	---	---	---

--AUTHORITY OBLIGATIONS (LIST):--

*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*

TOTAL PAYMENTS P-5

*	*	*	*	*	*	*
---	---	---	---	---	---	---

TOTAL PRINCIPAL

DEBT PAYMENTS SS-6

*	\$105,000	*	\$110,000	*	\$115,000	*	\$120,000	*	\$125,000	*	\$130,000	*
	=====		=====		=====		=====		=====		=====	

2015

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

South Amboy Redevelopment Agency

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2015	2016	2017	2018	2019	2020
--AUTHORITY NOTES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
2008 Lease Rev. Bonds	\$194,119	\$189,550	\$184,769	\$179,775	\$174,569	\$169,150
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-2	\$194,119	\$189,550	\$184,769	\$179,775	\$174,569	\$169,150
--AUTHORITY CAPITAL LEASES--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
*	*	*	*	*	*	*
*	*	*	*	*	*	*
*	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	\$194,119	\$189,550	\$184,769	\$179,775	\$174,569	\$169,150

South Amboy Redevelopment Agency

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

FISCAL YEAR: FROM JULY 1, 2014 TO JUNE 30, 2015

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * (\$23,897) *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT
YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * 60,000 *

(3) ADD LINES 1 AND 2 * 36,103 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * INC./(DEC.) *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * 36,103 *

(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY
(Budget Item B-2 times 5%) \$10,672

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * \$36,103 *

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

201-791-7100 / 201-791-3035
Phone # (extension) / Fax#

CERTIFIED BY: *David W. Higgins*

AUDITOR

DATE: 5/19/14

PAGE SS-9

M:06-05-14:03

SOUTH AMBOY REDEVELOPMENT AGENCY

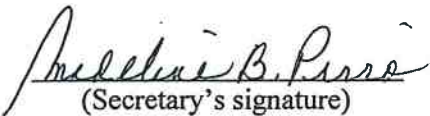
RE AUTHORITY BUDGET JUNE 30, 2015

WHEREAS, the South Amboy Redevelopment Agency is required to approve its annual budget at least 60 days prior to the end of its current fiscal year; and

WHEREAS, in order to accurately prepare its budget for the fiscal year ended June 30, 2015, the Agency was required to delay the introduction of the budget for the purpose of verifying its available revenue sources; and

WHEREAS, the Agency will subsequently approve and adopt the budget for the fiscal year ended June 30, 2015 on or before August 30, 2014.

NOW, THEREFORE, BE IT RESOLVED, that this resolution be forwarded to the Bureau of Authority Regulation, Division of Local Government Services, State of New Jersey.


(Secretary's signature)

June 5, 2014
(date)

**Governing Body
Member:**

Aye

**Recorded Vote
Nay Abstain**

Absent

Kevin Meszaros
Benjamin Block
John O'Connell
Zusette Dato
William Schwarick
Camille Tooker

✓

✓
✓
✓

✓

✓

SOUTH AMBOY REDEVELOPMENT AGENCY
FY 2013 AUDIT REVIEW CERTIFICATE
RESOLUTION 11:03-06-14:01

WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local authority to cause an annual audit of its accounts to be made, and;

WHEREAS, the annual audit report for the fiscal year ended June 30, 2013 has been completed and filed with the New Jersey Department of Community Affairs Local Finance Board pursuant to N.J.S.A. 40A:5A-15, and;

WHEREAS, N.J.S.A. 40A:5A-17, requires that the governing body of each authority to, within 45 days of receipt of the annual audit, certify by resolution to the Local Finance Board that each member thereof has personally reviewed the annual audit report, and specifically the sections of the audit report entitled "General Comments" and "Recommendations," and has evidenced same by group affidavit in the form prescribed by the Local Finance Board, and;

WHEREAS, the members of the governing body have received the annual audit and have personally reviewed the annual audit, and have specifically reviewed the sections of the annual audit report entitled "General Comments" and "Recommendations," in accordance with N.J.S.A. 40A:5A-17;

NOW THEREFORE BE IT RESOLVED, that the governing body of the South Amboy Redevelopment Agency hereby certifies to the Local Finance Board of the State of New Jersey that each governing body member has personally reviewed the annual audit report for the fiscal year ended June 30, 2013, and specifically has reviewed the sections of the audit report entitled "General Comments" and "Recommendations," and has evidenced same by group affidavit in the form prescribed by the Local Finance Board;

BE IT FURTHER RESOLVED, that the secretary of the authority is hereby directed to promptly submit to the Local Finance Board the aforesaid group affidavit, accompanied by certified true copy of this resolution.

It is hereby certified that this is a true copy of the resolution passed at the Meeting held on March 6, 2014.


Secretary

March 6, 2014
Date

March 6, 2014

LOCAL AUTHORITIES
GROUP AFFIDAVIT FORM

PRESCRIBED BY
THE NEW JERSEY LOCAL FINANCE BOARD

AUDIT REVIEW CERTIFICATE

We, the members of the governing body of the South Amboy Redevelopment Agency being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the South Amboy Redevelopment Agency
2. We certify, pursuant to N.J.S.A. 40A: SA-17, that we have each reviewed the annual audit report for the fiscal year ended 6/30/13 and specifically the section of the audit report entitled "Notes to Financial Statements", "General Comments" and "Findings and Recommendations".

Name

Signature

Chairman Kevin Meszaros

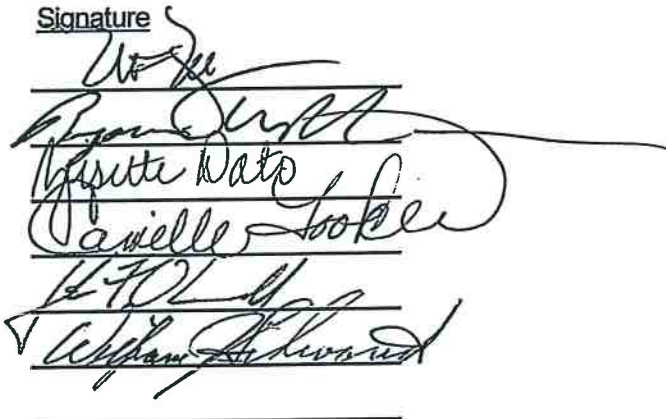
Vice Chairman Benjamin Block

Commissioner Zusette Dato

Commissioner Camille Tooker

Commissioner John O'Connell

Commissioner William Schwarick



sworn to and subscribed before this
6th day of March 2014


Notary Public of New Jersey

CRAIG J. GOUGHLIN
ATTORNEY AT LAW IN NEW JERSEY